

**Mynt AB**  
**TERMS OF SERVICE**

**Effective date 2021-06-01**

These Terms of Service ("this agreement"), together with the Transact Payments Malta Limited Prepaid Corporate Owned Funds Card Terms and Conditions of Use ("TPLM Terms and Conditions") and the Transact Payments Malta Limited Prepaid Corporate Card Schedule ("TPLM Schedule") regulate the use of the Visa payment cards and associated digital web and mobile app platform (collectively termed "Mynt's platform"). These terms taken together constitute a binding agreement between You, Mynt, and Transact Payments Limited Malta. You are asked to confirm your acceptance of these Agreements when signing up to Mynt's platform. Please read the terms carefully and contact us if you have any questions before you start using the platform. By visiting our website [mynt.com/terms](https://mynt.com/terms) you can download and read these and other applicable terms before using the platform. Please contact our customer support at any time should you have any questions.

"You" and "Your" means the "Contract Holder" for Mynt's platform and, as applicable, the card user on the contract holder's behalf. "We", "Our" or "Us" means Mynt AB, a company incorporated in Sweden, registered address Vasagatan 28, 11128 Stockholm Sweden and company registration number 559100-8874 ("Mynt"). Mynt is a financial institution registered with the Swedish Financial Supervisory Authority (Finansinspektionen), institution number 82814.

### **1. Services**

Mynt's platform is intended for corporates customers. The platform provides you and your company with the ability to order and administer prepaid Visa payment cards (the "Mynt cards" or "Cards") for your employees, and to perform expense management functions to aid your accounting company expenses.

We offer expense management tools to improve the management of company card expenses, personal outlays, and per diem. We are not an accounting service and therefore we take no responsibility for the accounting being correct. The customer is individually responsible for the accuracy of the accounting by verifying transactions and their associated accounting vouchers before and after exporting from Mynt's platform.

To use the cards, funds have to be loaded onto the Mynt account. See the TPLM Terms and Conditions and the TPLM Schedule for further information and terms about this. We may in some cases also offer credit tied to the Mynt account, in which case you don't need to load funds beforehand and can instead spend using credit provided to you. The terms of such credit are in such cases agreed separately. You can find out the funds remaining on your Mynt account, as well as information on any approved credit, by accessing Mynt's platform.

Finally, we may offer card benefits, such as offers in collaboration with third parties. If nothing else is stated, such benefits (eg 'cash back' on purchases) are regulated by separate terms. These terms are communicated in Mynt's platform.

### **2. Fee for use**

Our platform is provided at a monthly subscription fee that we debit on an ongoing basis in accordance with your pre-determined pricing set forth in separate agreement. Possible payment methods include traditional invoicing, direct debit, and direct payments from your Mynt account. Should an automatic payment fail, we have the right to invoice you with seven day payment term.

We have the right to change pricing and fees at any time, in which case we will notify you at least 30 days in advance and you will then have the right to terminate the agreement.

### **3. Onboarding, KYC, and customer guarantees**

To fulfil applicable laws and regulations we have a structured onboarding process. This process includes steps that ensure that we fulfil our obligations with regards to Know-Your-Customer (KYC). The onboarding process requires authorized signatories to answer a number of questions about the company and to agree to these terms. You guarantee that any information that you provide is correct, complete, and in no way misleading. If any of the provided information should change you must inform us of this immediately. Furthermore, you may be asked to update your information at regular intervals, in which case you are obliged to provide correct

information. Should you not provide information we may be forced to terminate the agreement and access to our service, see clause 5.

As part of the onboarding process, we may also order a credit report on your company through an accredited credit rating agency. Any representatives of your company guarantee that they are authorized to represent the company. You are not allowed to apply for Mynt's platform under another person or company's name, or on behalf of any other person or company.

#### **4. Communication**

We will communicate with you over email and through our platform (both web and app). We will use the contact details that you provided when registering with the platform. It is therefore important to regularly read our emails and notifications, and to inform us if your contact information changes. You can configure a number of communications preferences yourself by logging in to our platform.

#### **5. Termination**

This agreement shall continue in force until termination with us or unless otherwise terminated in accordance with clauses 9, 10, and 13.3 in the TMLM Terms and Conditions. Furthermore, we have the right to terminate individual cards, access to Mynt's platform, or both, in case of non-use of a specific payment card or Mynt's platform as a whole for a period of three consecutive months.

This agreement may be terminated at any time by you by sending 30 days' written notice to customer support or by us sending 30 days' written notice to you. However, there may be a tie-up period for the purposes of billing. This tie-up period will in such cases be set out in a separate agreement with us. On termination you will no longer have access to Mynt's platform and the payment cards will no longer work.

#### **6. Limitation of liability**

We can in no way be held liable for any direct or indirect damages or issues caused by the use of Mynt's platform in the course of business. This includes, but not limited to, use of cards, use of Mynt's expense management tools, use of accounting integrations, use of our web and mobile apps, and use of benefits programs provided by us or by third parties.

#### **7. Changes of terms**

We have the right to update these terms at any time. We will communicate such changes 30 days in advance of them taking effect. We will assume you have agreed to such changes unless you let us know in writing that you do not accept the changes at least one business day before the new terms come into force. If you do not accept the changes, you have a right to terminate the agreement with us (see clause 5).

#### **8. Personal data**

Mynt is the Data Controller of your personal data associated with the application and use of the platform, and TPML is the Data Controller of your Personal Data associated with the application for and use of this Card (see clause 12 in the TPLM Terms and Conditions).

We will collect certain information about platform users in order to provide the service. We will manage and protect your Personal Data in accordance with all applicable data protection laws. For full and comprehensive information about when and why we collect personal information about you, how we use it and the conditions under which we may disclose it, please refer to our Privacy Policy ([mynt.com/integrity](https://mynt.com/integrity)) which is provided to you at the time we collect your Personal Data and which is available at [mynt.com/integrity](https://mynt.com/integrity).

#### **9. Customer support and complaints**

The customer support department can be contacted via the methods below:

- Business days between 9am and 5pm CET: +46 10 198 0300
- By e-mail: [support@mynt.com](mailto:support@mynt.com)
- On the website: [mynt.com](https://mynt.com)
- In the Mynt app

Please note that Mynt reserves the right, after having informed you at the time of the call, to monitor/record the conversations between you and customer support for quality assurance purposes.

Should you wish to contact us or complain about any aspect of our service please contact customer support. See clause 17 in the TPLM Terms and Conditions for further information on complaints.

#### **10. Applicable law**

This agreement shall be interpreted and tried under Swedish law.